盛業資本
SHENG YE CAPITAL

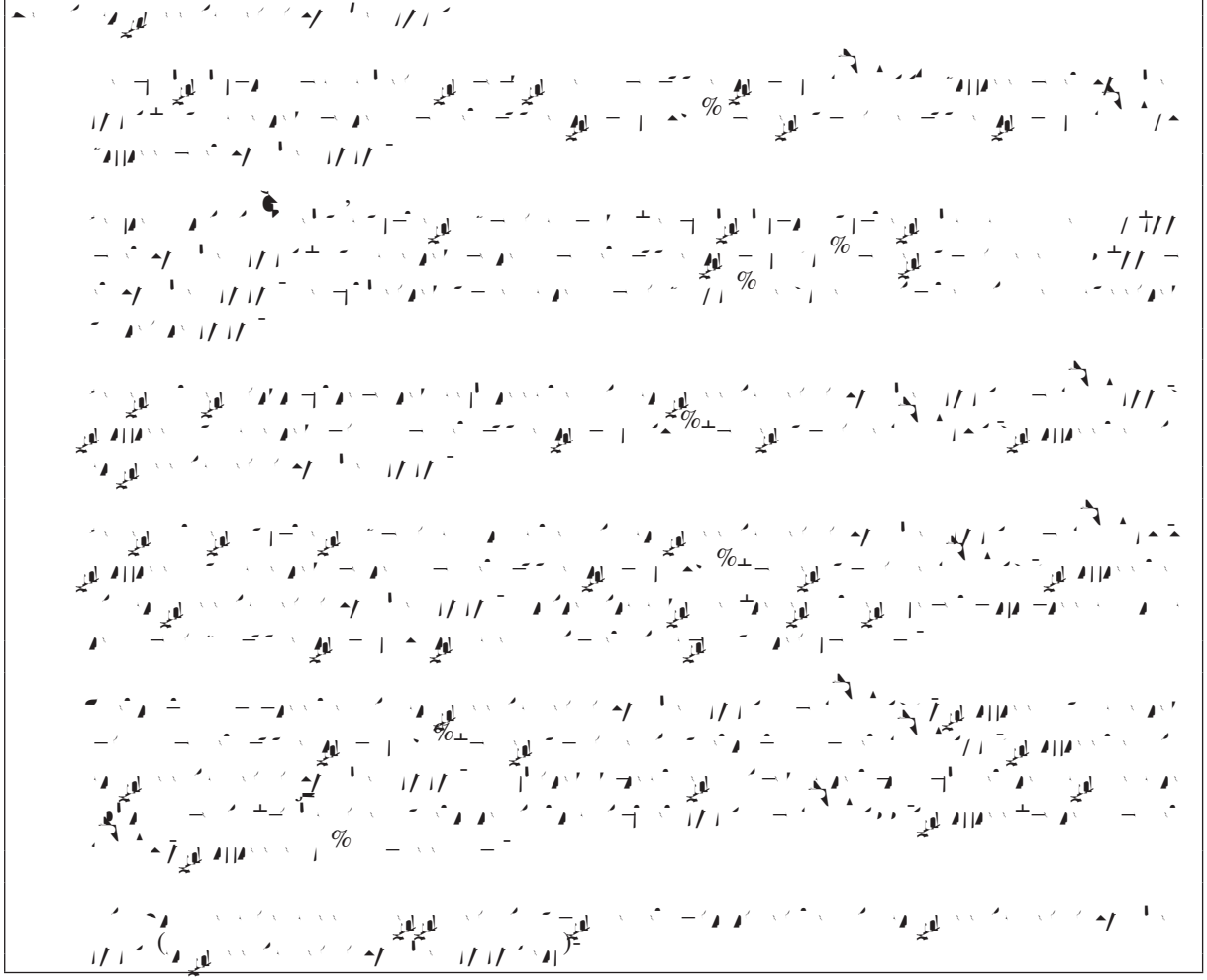
SHENG YE CAPITAL LIMITED
盛業資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6069)

INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2021

PERFORMANCE HIGHLIGHTS



MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

1. About Sheng Ye Capital

(Group SY Capital)

(SaaS)

Digital Financing Solutions

(AR)

(SMEs)

%

(OCR) (NLP)

Platform-based Services

Supply Chain Technology Services

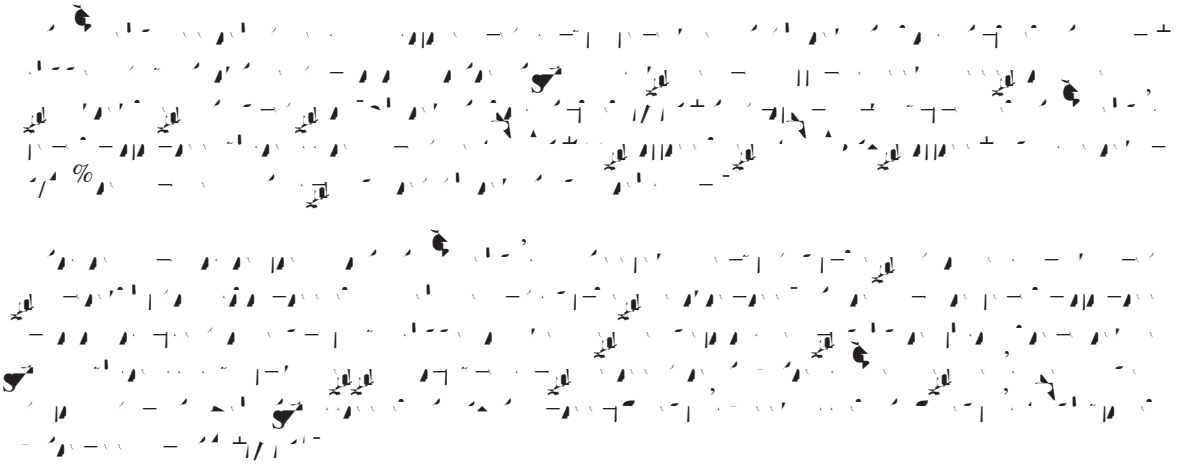
2. First Half 2021 Performance



Platformisation in Full Force on All Fronts



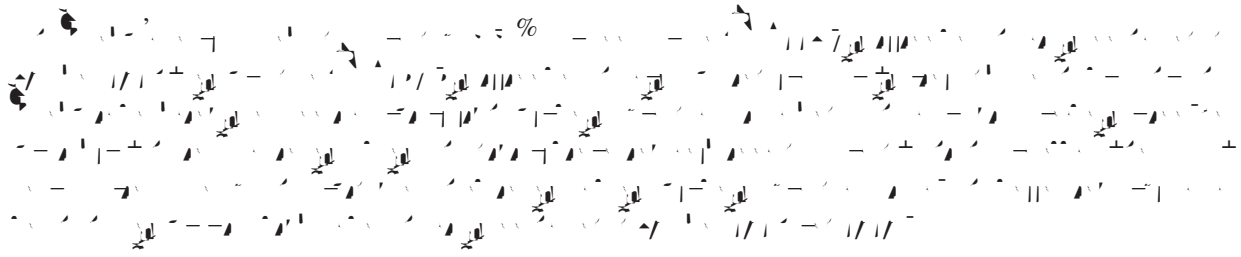
Loan Facilitation Continues to Grow



□、□

FINANCIAL REVIEW

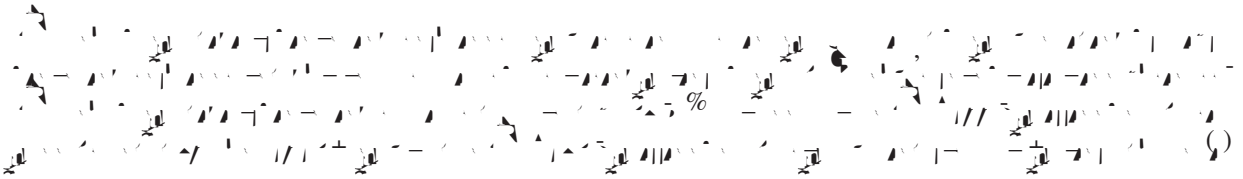
Revenue



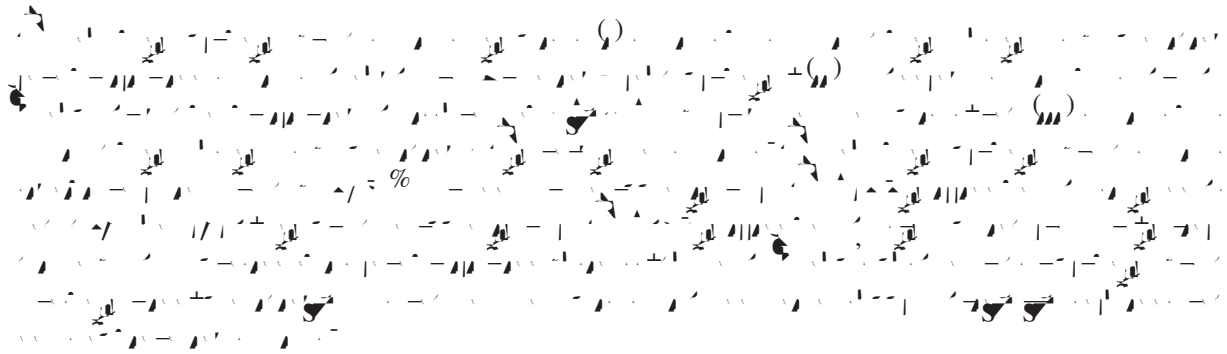
	Six months ended 30 June				
	RMB'000	2021 % of total revenue	Year-on-year		%
Revenue					
Digital financing solutions					
	192,896	**86.2%**	**-14.7%**		%
	7,690	**3.4%**	**39.8%**		%
Subtotal	**200,586**	**89.6%**	**-13.4%**		%
Platform-based services					
	17,400	**7.8%**	**270.5%**		%
	3,130	**1.4%**	**-62.3%**		%
( )	**2,731**	**1.2%**	**-27.2%**		%
Subtotal	**23,261**	**10.4%**	**38.9%**		%
Total	**223,847**	**100.0%**	**-9.9%**		%



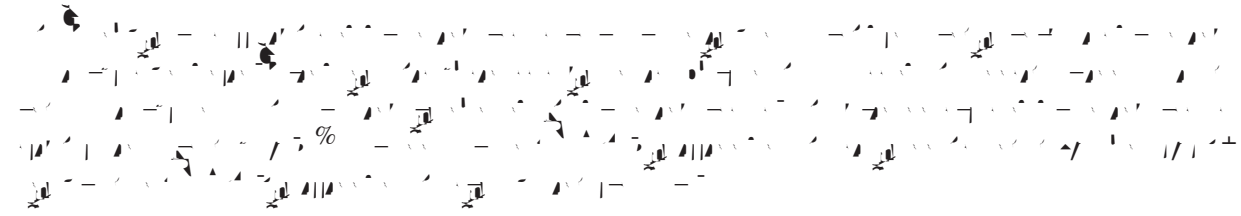
Digital Financing Solutions



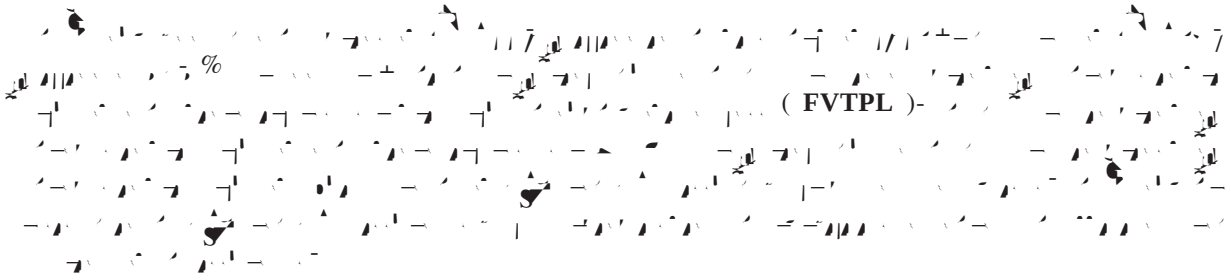
Platform-based Services



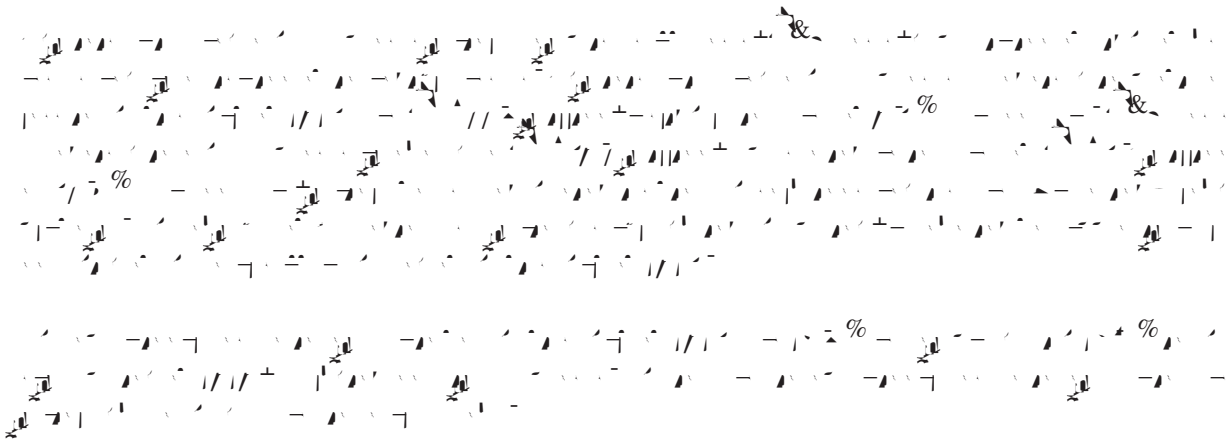
Gain On Sales of Factoring Assets



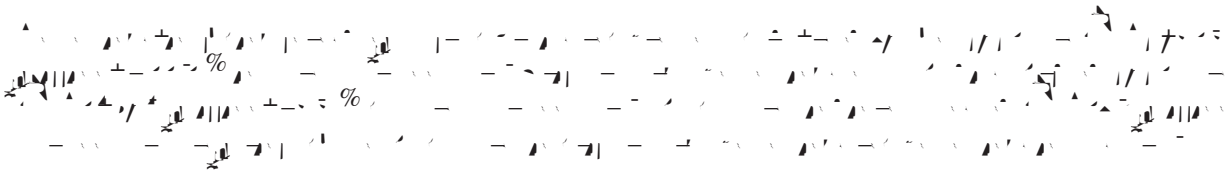
Other Gains and Losses



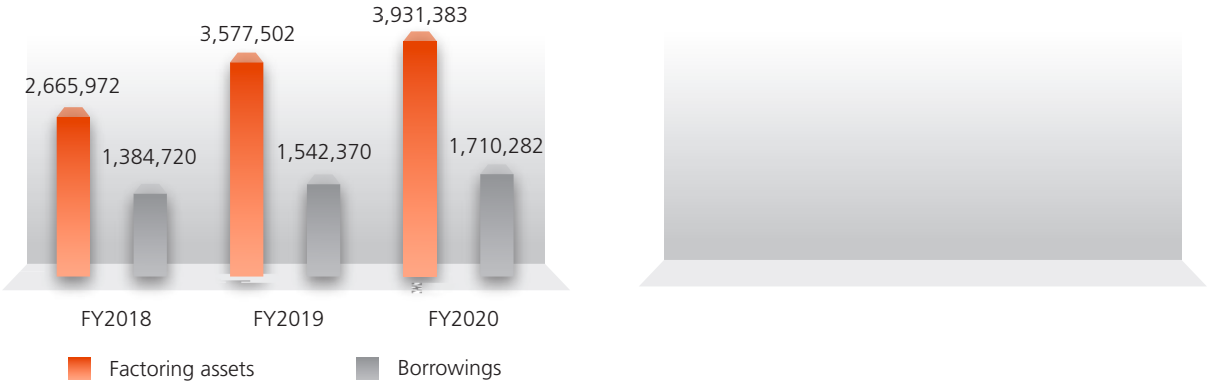
Expenses



Borrowings



Daily Average Balance (RMB'000)



BUSINESS OUTLOOK AND PROSPECTS

CAPITAL STRUCTURE, LIQUIDITY, FINANCIAL RESOURCES AND GEARING

INTERIM DIVIDEND

USE OF PROCEEDS

The Placement in 2018

(**Wisdom Cosmos**)

(**OCBC**)

(**Macquarie**) (**Joint Placement Agents A**)

(**Placement A**)-

(**Subscription A**)-

%

)-

%

%

The Placement in 2020

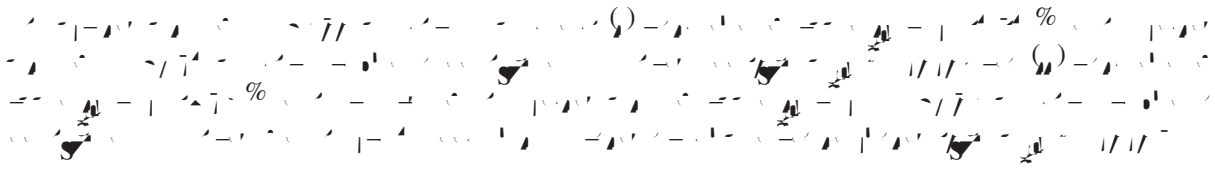
(**DBS**) (**BOCI**) (**Joint Placement Agents B**)

(**Placement B**)-

(**Subscription B**)-

%

)-



Use of proceeds from the Placement

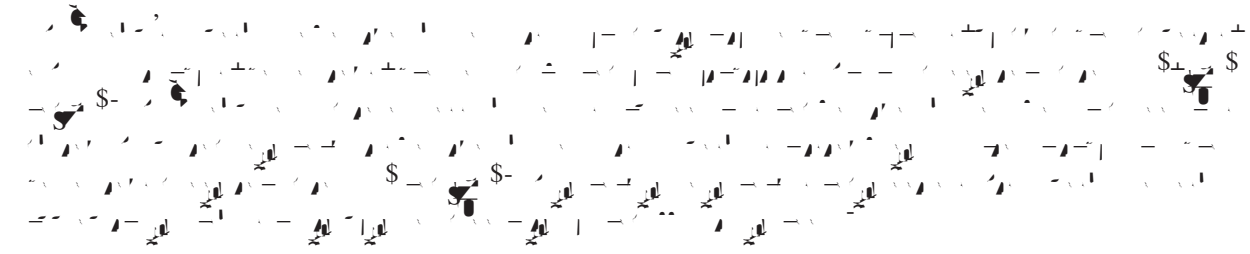


Use of proceeds	Net proceeds raised (Approximately HK$ million)	Actual use of net proceeds during the year ended 31 December 2018 (Approximately HK$ million)	Actual use of net proceeds during the year ended 31 December 2019 (Approximately HK$ million)	Actual use of net proceeds during the year ended 31 December 2020 (Approximately HK$ million)	Actual use of net proceeds during the six months ended 30 June 2021 (Approximately HK$ million)	Intended use and expected timeline of the remaining amount of net proceeds

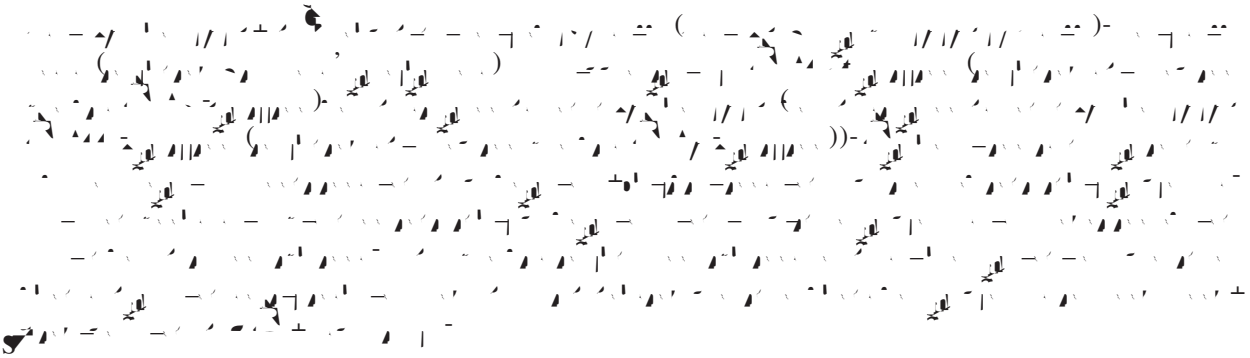
CAPITAL COMMITMENTS



FOREIGN EXCHANGE RISKS



EMPLOYEES AND REMUNERATION POLICY











RECENT DEVELOPMENT OF REGULATORY FRAMEWORK



CORPORATE GOVERNANCE AND OTHER INFORMATION

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION



Interest in the Company

Name of Director	Capacity/nature of interest	Number and class of securities interested	Percentage of shareholding
(Mr. Tung			

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

Name	Capacity/nature of interest	Number and class of securities interested (Note 1)	Percentage of shareholding
		( )	%
		( )	%
		( )	%

%

%

SHARE OPTION SCHEME

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST IN COMPETING INTERESTS OR CONFLICT OF INTEREST

DIRECTORS' SECURITIES TRANSACTIONS

CHANGES IN INFORMATION OF DIRECTORS

1) Mr. Hung Ka Hai Clement, Independent Non-executive Director

1) Mr. Fong Heng Boo, Independent Non-executive Director

PRE-EMPTIVE RIGHTS

SUFFICIENCY OF PUBLIC FLOAT

%

CORPORATE GOVERNANCE

(**CG Code**)-

AUDIT COMMITTEE

EVENT AFTER THE REPORTING PERIOD

( ) (易聯數科(深圳)有限公司)

INTERIM RESULTS

(Board) Group).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Six months ended 30 June	
		2021	
		RMB'000	
		(Unaudited)	( )
		192,896	
		7,690	
		23,261	
		223,847	
		75,427	
		299,274	
	( )	12,196	
	( )	22,047	
		(16,587)	( )
		(88,321)	( )
		9,518	
		(50,595)	( )
		187,532	
		(20,573)	( )
		166,959	

	Six months ended 30 June	
	2021	
	RMB'000	
	(Unaudited)	( )
Other comprehensive income (expense) ("OCI"):		
	16	
	8,823	
	(1,326)	( )
	1,912	( )
	9,425	
	176,384	
	160,589	
	6,370	
	166,959	

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		30.6.2021 RMB'000 (Unaudited)	
Non-current assets			
		8,220	
		25,494	
		19,259	
		14,677	
		122,989	
		162,541	
		1,990	
		31,562	
		3,931	
		390,663	
Current assets			
		4,253,048	
		126,357	
		–	
		12,466	
		14,260	
		72,460	
		320,522	
		301,333	
		5,100,446	

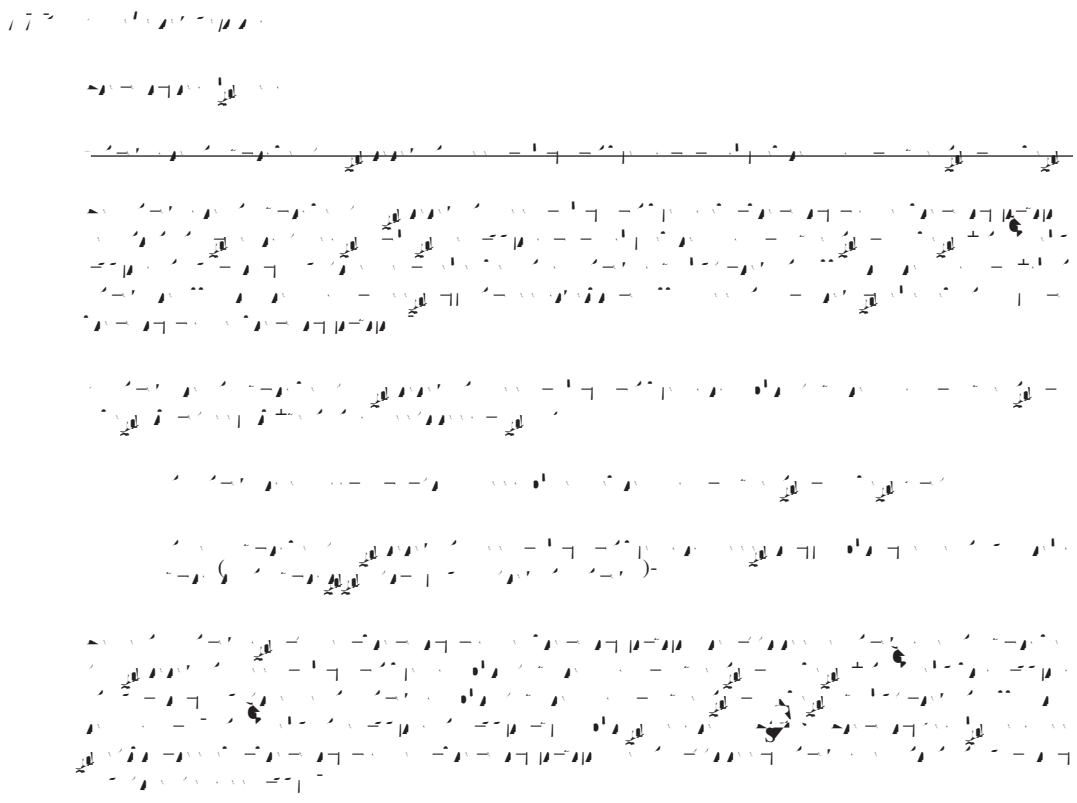
		30.6.2021	
		RMB'000	
		(Unaudited)	( )
Current liabilities			
		65,220	
		103,796	
		4,900	
		2,683	
		25,650	
		35,760	
	( )	**1,562,469**	
	( )	**–**	
		12,337	

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company										
	Share capital RMB'000	Share premium RMB'000	Capital reserves RMB'000	FVTOCI reserves RMB'000	Translation reserves RMB'000	Share-based payments reserves RMB'000	Statutory reserves RMB'000	Retained profits RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total RMB'000
	8,127	1,886,952	1,547	(29)	–	21,466	84,621	913,363	2,916,047	111,297	3,027,344
	–	–	–	–	–	–	–	160,589	160,589	6,370	166,959
	–	–	–	9,142	16	–	–	–	9,158	267	9,425
	–	–	–	9,142	16	–	–	160,589	169,747	6,637	176,384
	–	–	–	–	–	–	–	–	–	(23,040)	(23,040)
	–	–	–	–	–	6,102	–	–	6,102	–	6,102
	–	(49,146)	–	–	–	–	–	–	(49,146)	–	(49,146)
	12	7,399	–	–	–	(1,873)	–	–	5,538	–	5,538
	–	–	–	–	–	(147)	–	147	–	–	–
	8,139	1,845,205	1,547	9,113	16	25,548	84,621	1,074,099	3,048,288	94,894	3,143,182
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

	Six months ended 30 June	
	2021 RMB'000 (Unaudited)	[illegible]
	1,372,815	[illegible]
	155,126	[illegible]
	41,381	[illegible]
	8,419	[illegible]
	5,538	[illegible]
	(79)	[illegible]
	(751)	[illegible]
	(986)	[illegible]
	(5,531)	[illegible]
	(5,806)	[illegible]
	(20,000)	[illegible]
	(49,158)	[illegible]
	(56,479)	[illegible]
	(90,126)	[illegible]
	(146,600)	[illegible]
	(814,164)	[illegible]
	393,599	[illegible]
	(43,292)	[illegible]
	337,887	[illegible]
	6,738	[illegible]
	301,333	[illegible]
	301,333	[illegible]
	–	[illegible]
	301,333	[illegible]

2.2 Impacts and accounting policies on application of Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16 "Interest Rate Benchmark Reform – Phase 2"



3. REVENUE AND SEGMENT INFORMATION

4. SALES OF FACTORING ASSETS

6. FINANCE COSTS

	Six months ended 30 June	
	2021	
	RMB'000	
	(Unaudited)	( )
	48,559	
	1,206	
	751	
	79	
	50,595	

7. TAXATION

	Six months ended 30 June	
	2021	
	RMB'000	
	(Unaudited)	( )
	17,689	
	2,085	
	1,500	
	21,274	
	(701)	
	20,573	

8. PROFIT FOR THE PERIOD

	Six months ended 30 June	
	2021	
	RMB'000	
	(Unaudited)	( )
	3,999	
	49,904	

9. DIVIDENDS

	Six months ended 30 June	
	2021	
	HK$'000	$'
	(Unaudited)	( )
	59,064	

	Six months ended 30 June	
	2021	
	RMB'000	
	(Unaudited)	( )
	49,146	

10. EARNINGS PER SHARE

11. INVESTMENTS IN ASSOCIATES

	30 June 2021 RMB'000

13. OTHER FINANCIAL ASSETS AT FVTPL

	30 June 2021 RMB'000 (Unaudited)	
	198,586	
	40,000	
	9,339	
	1,421	
	–	
	249,346	
	126,357	
	122,989	
	249,346	

14. IMPAIRMENT ASSESSMENT ON FINANCIAL ASSETS AND OTHER ITEMS SUBJECT TO ECL MODEL

	Six months ended 30 June 2021 RMB'000 (Unaudited)	
	11,105	
	5,599	
	(117)	
	–	
	16,587	

15. OTHER PAYABLES AND ACCRUED CHARGES

	30 June 2021 RMB'000 (Unaudited)	
	36,816	
	27,169	
	25,110	
	12,019	
	990	
	–	
	1,692	
	103,796	

16. LIABILITIES ARISING FROM GUARANTEE CONTRACTS

	30 June 2021					
	Premium less accumulated amortisation RMB'000 (Unaudited)	ECL provision RMB'000 (Unaudited)	Carrying amount RMB'000 (Unaudited)			
	12,960	24,749	26,296			
	9,257	4,898	9,464			

	30 June 2021 RMB'000 (Unaudited)	[illegible]

	Bank borrowings		Other borrowings	
	30 June 2021 RMB'000		30 June 2021 RMB'000	
	822,579		566,976	
	464,175		–	
	100,240		72,674	
	1,386,994		639,650	
	922,819		639,650	
	464,175		–	

(b) Bank overdraft

18. SHARE CAPITAL

	Number of shares	Share capital $
Authorised:		

	Number of shares	Share capital $
Issued:		

PUBLICATION

Sheng Ye Capital Limited
Tung Chi Fung