盛業資本
ENG APITAL

SHENG YE CAPITAL LIMITED
盛業資本有限公司

Stock code: 6069

ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL HIGHLIGHTS

	Company		Group	
		%		%

	2019 RMB'000	
Other comprehensive income ("OCI"):		
	44,582	
	(984)	
	32	
	1,423	
	5,053	
	300,178	
	280,343	
	14,782	
	295,125	
	284,148	
	16,030	
	300,178	
Earnings per share		
	32	
	32	

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31/12/2019 RMB'000
NON-CURRENT ASSETS	
	5,840
	19,960
	22,147
	—
	—
	67,580
	985
	11,319
	2,788
	130,619
CURRENT ASSETS	
	3,837,348
	44,497
	751
	9,066
	7,700
	403

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company									
	Share capital RMB'000	Share premium RMB'000	Capital reserves RMB'000	FVTOCI reserves RMB'000	Share based-payments reserve RMB'000	Statutory reserves RMB'000	Retained profits RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total RMB'000
[illegible]										
[illegible]										
[illegible]										
[illegible]										
[illegible]										
[illegible]										
[illegible]	—	—	—	—	—	—	280,343	280,343	14,782	295,125
[illegible]	—	—	—	3,805	—	—	—	3,805	1,248	5,053
[illegible]	—	—	—	3,805	—	—	280,343	284,148	16,030	300,178
[illegible]	—	—	—	—	—	35,565	(35,565)	—	—	—
[illegible]	—	—	—	—	—	—	—	—	17,150	17,150
[illegible]	—	—	—	—	10,006	—	—	10,006	—	10,006
[illegible]	—	(30,905)	—	—	—	—	—	(30,905)	—	(30,905)
[illegible]	13	7,223	—	—	(1,667)	—	—	5,569	—	5,569
[illegible]	7,636	1,592,105	1,547	2,125	17,659	80,002	587,925	2,288,999	129,061	2,418,060

CONSOLIDATED STATEMENT OF CASH FLOWS

	2019 RMB'000
	295,125
	67,367
	(1,582)
	(4,240)
	1,563
	7,202

	2019 RMB'000
	502,456
	(1,026,331)
	(7,801)
	(403)
	2,225
	—
	—
	—
	17,460
	(2,114)
	11,258
	—
	(503,250)
	(90,986)
	(594,236)

	2019 RMB'000
	27,500
	7,350
	2,736
	1,600
	1,317
	202
	201
	64
	2
	—
	—
	—

	2019 RMB'000
	1,991,288
	666,398
	17,150
	5,569
	—
	—
	—
	(361)
	(1,402)
	(2,721)
	(6,296)
	(6,705)
	(11,265)
	(30,905)
	(85,620)
	(647,798)
	(1,047,627)
	839,705
	132,216
	1,178
	226,069
	359,463
	377,327
	(17,864)
	359,463

NOTES TO THE CONSOLIDATED FINANCIAL INFORMATION

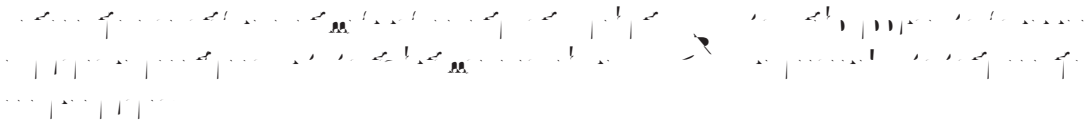
1. GENERAL INFORMATION AND BASIS OF PREPARATION

2.1 HKFRS 16 Leases

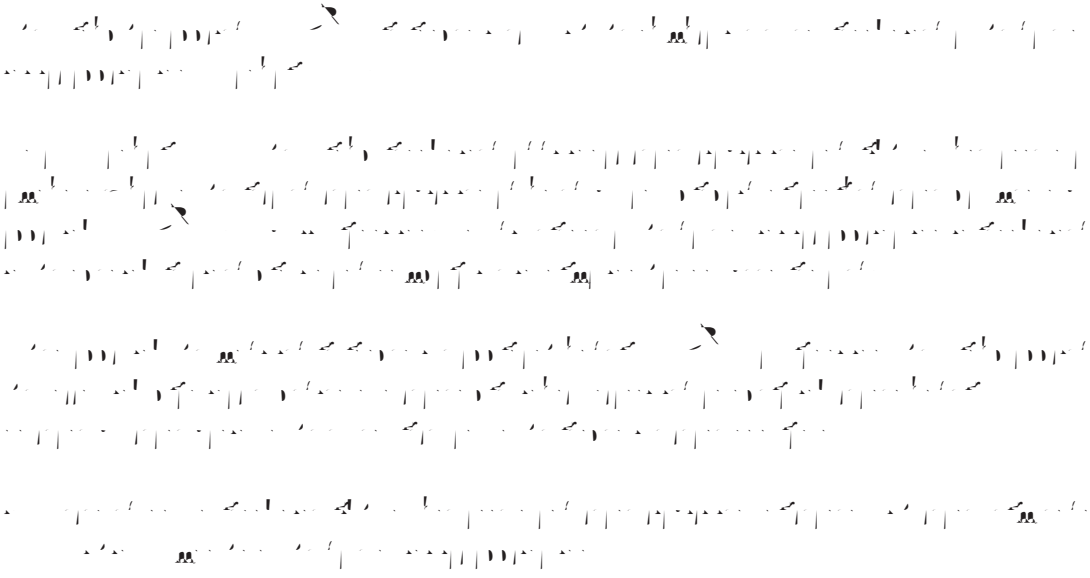


Definition of a lease





As a lessee

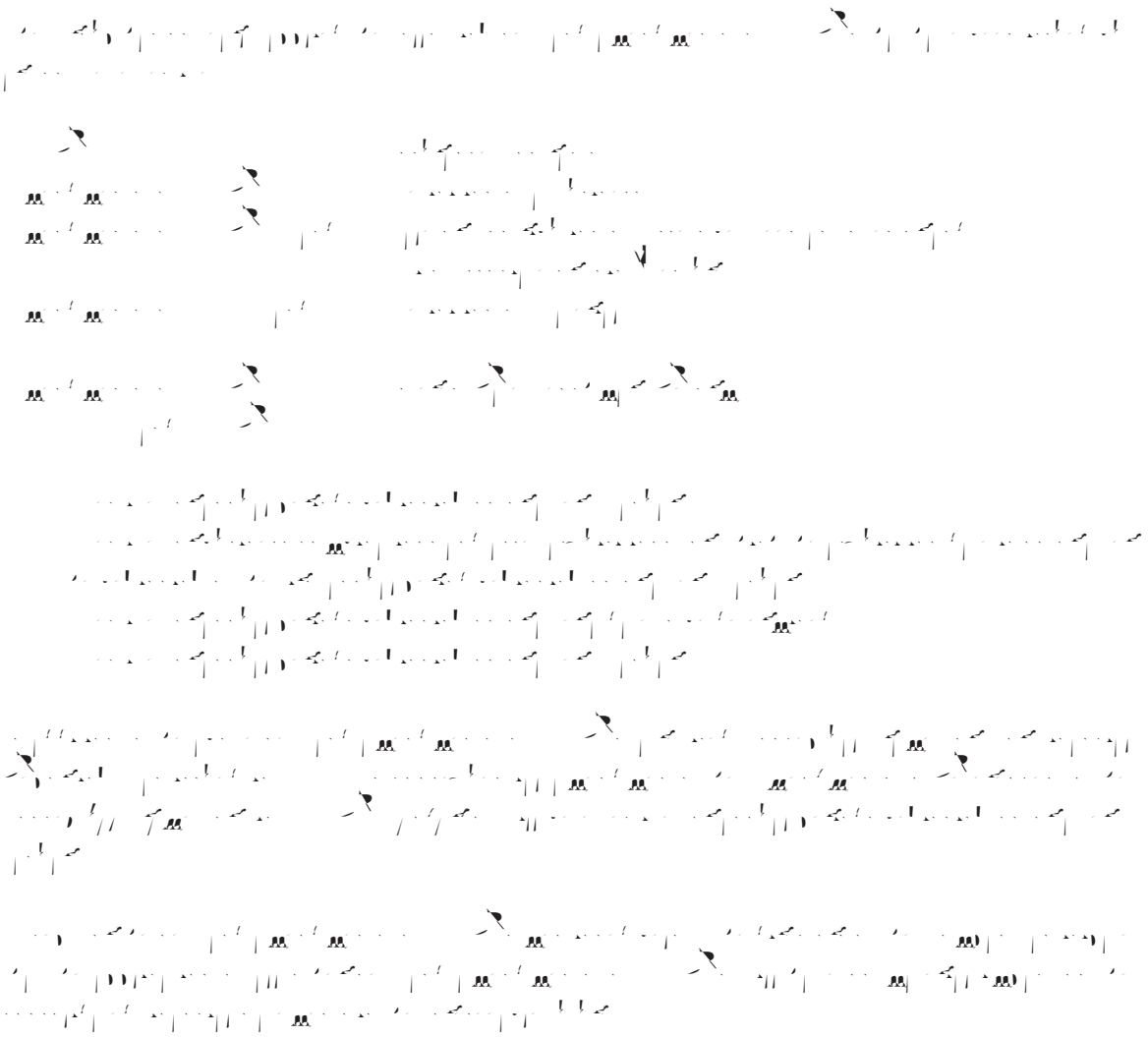


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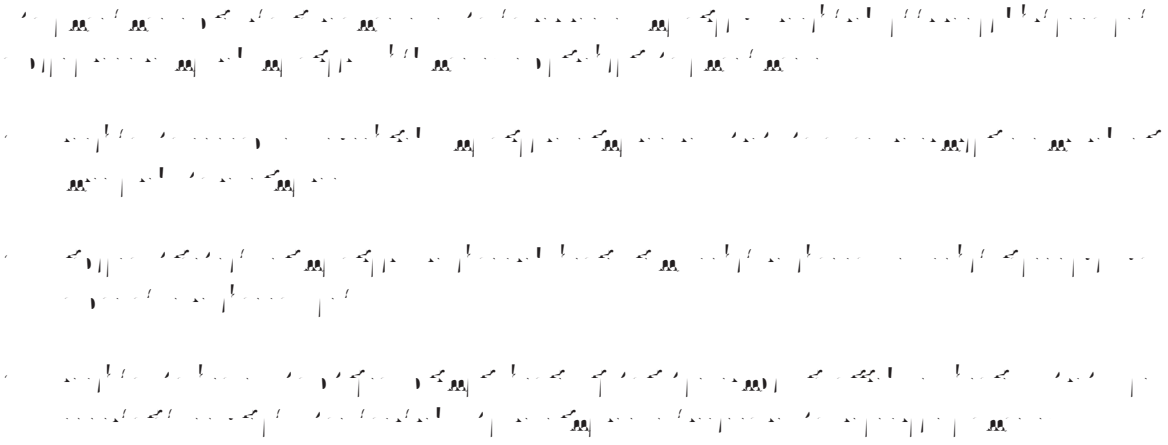
	At 1 January 2019 RMB'000
	8,398
	7,472
	(383)
	7,089
	7,089
	4,045
	3,044
	7,089

	Right-of-use assets RMB'000
	7,089
	238
	—
	7,327
	7,327

New and amendments to HKFRSs issued but not yet effective



Amendments to HKAS 1 and HKAS 8 Definition of Material





Conceptual Framework for Financial Reporting 2018 (the "New Framework") and the Amendments to References to the Conceptual Framework in HKFRS Standards



Information about major customers

	2019 RMB'000
	N/A[1]

[1]

4. REVENUE

	2019 RMB'000
	29,214
	9,155
	8,355
	661
	3,036
	21,207
	50,421

	2019 RMB'000
	6,873
	5,179
	12,052

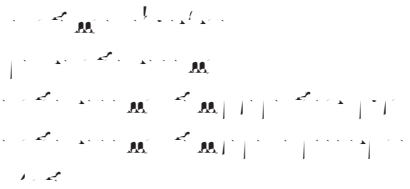
5. SALES OF FACTORING ASSETS



	2019 RMB'000
	156,242

6. OTHER INCOME/OTHER GAINS AND LOSSES

(a) Other income



	2019 RMB'000
	33,553
	2,736
	1,584
	64
	16
	37,953

7. FINANCE COSTS

	2019 RMB'000
	97,302
	11,541
	1,402
	361
	—
	110,606

8. TAXATION

	2019 RMB'000
	35,995
	1,625
	4,820
	42,440
	24,927
	67,367

[illegible] % [illegible] %

關於新疆喀什霍爾果斯兩個特殊經濟開發區企業所得稅優惠政策的通知

9. PROFIT FOR THE YEAR

	2019 RMB'000
	5,536

11. EARNINGS PER SHARE

	2019 RMB'000
	280,343

	2019 '000
	879,176
	4,262
	883,438

12. FACTORING ASSETS AT FVTOCI

13. INVESTMENT(S) IN A JOINT VENTURE/ASSOCIATES

(a) Investment in a joint venture

	31/12/2019 RMB'000	
	—	
	—	
	—	
	—	

(b) Investments in associates

	31/12/2019 RMB'000	
	56,000	
	9,322	
	2,258	
	67,580	

14. PLEDGED STRUCTURED DEPOSIT/PLEDGED BANK DEPOSITS/BANK BALANCES AND CASH

	Range of interest rates (per annum)	
	31/12/2019	
	%	%
	1.66	
	0~2.40	
	0~1.73	

$

15. OTHER PAYABLES AND ACCRUED CHARGES

	31/12/2019	
	RMB'000	
	40,661	
	27,197	
	600	
	—	
	5,282	
	73,740	

16. LIABILITIES ARISING FROM GUARANTEE CONTRACTS

	31/12/2019					
	Premium less accumulated amortisation RMB'000	ECL provision RMB'000	Carrying amount RMB'000			
	8,299	6,276	8,914			
	2,070	1,069	2,247			
	889	653	889			
	11,258	7,998	12,050			

	31/12/2019 RMB'000
	456,788
	270,000
	46,608
	773,396

17. BORROWINGS/BANK OVERDRAFT

(a) Borrowings

	31/12/2019 RMB'000
	469,495
	445,376
	31,107
	—
	921,321
	1,867,299
	560,633
	1,306,666
	1,867,299

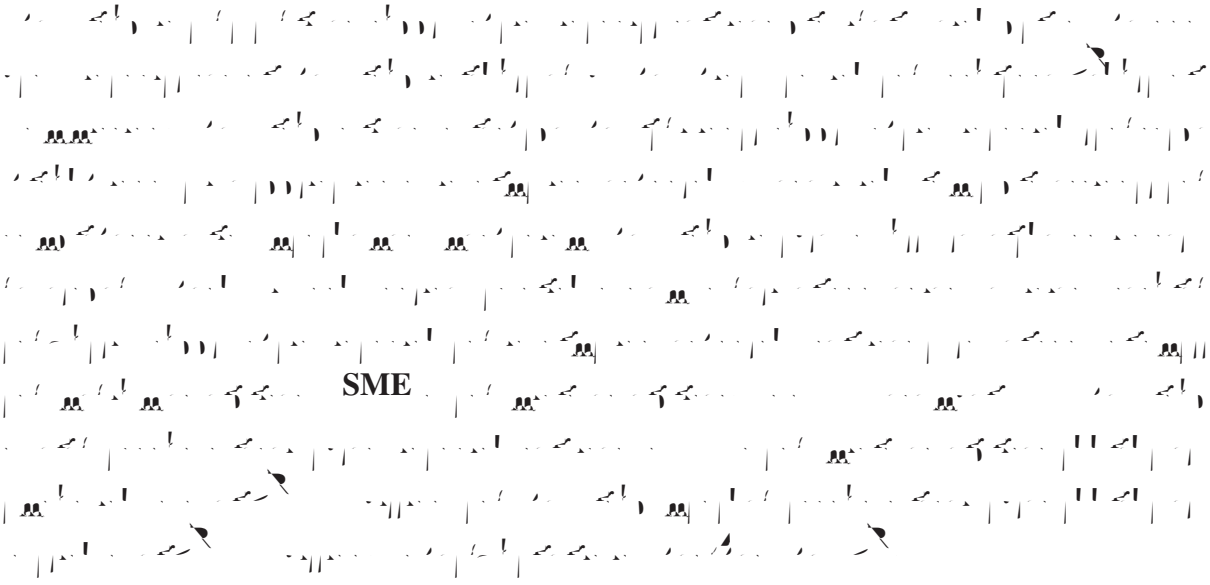
(b) Bank overdraft

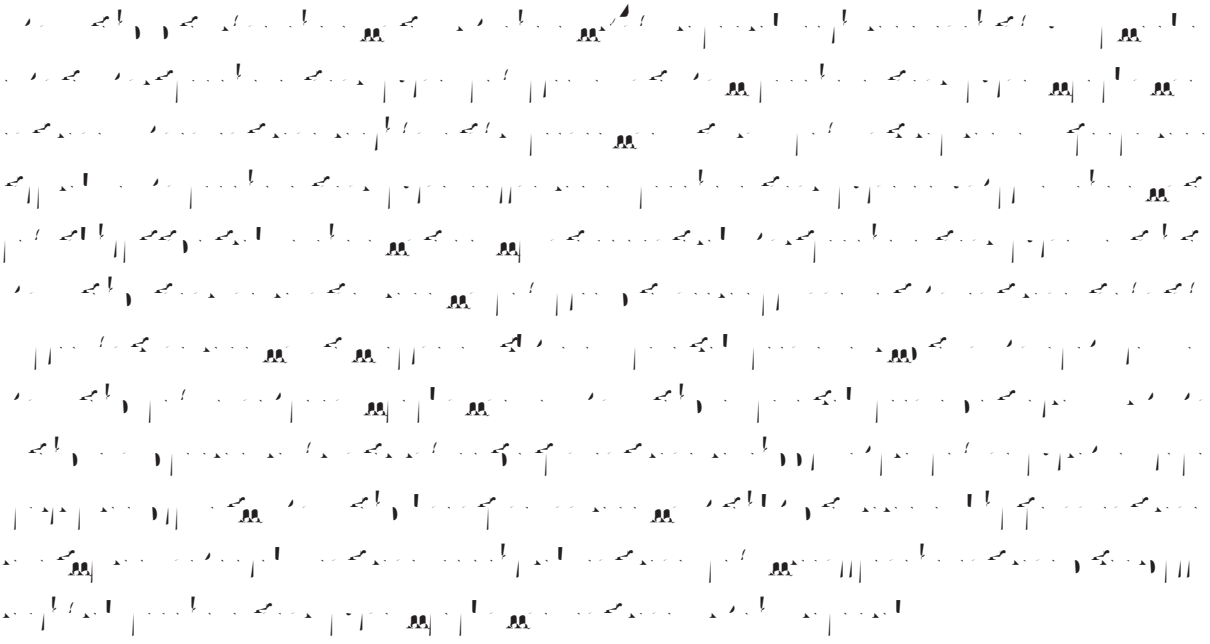
$

%

$

18. SHARE CAPITAL


SME



FINANCIAL REVIEW

Revenue



Other gains and losses

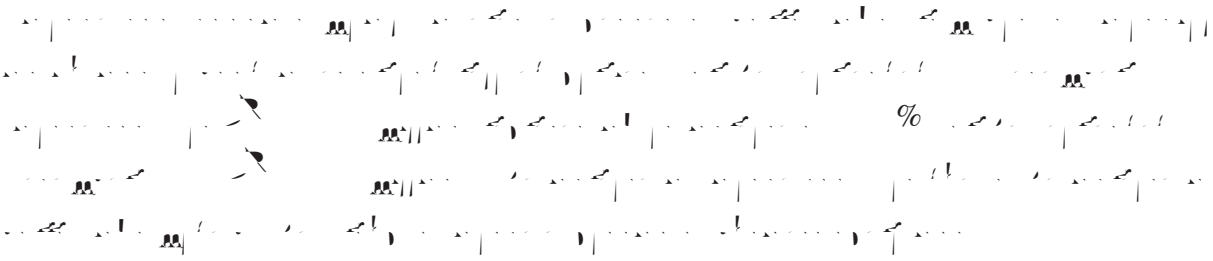
Staff costs and other operating expenses

Impairment losses under ECL model, net of reversal

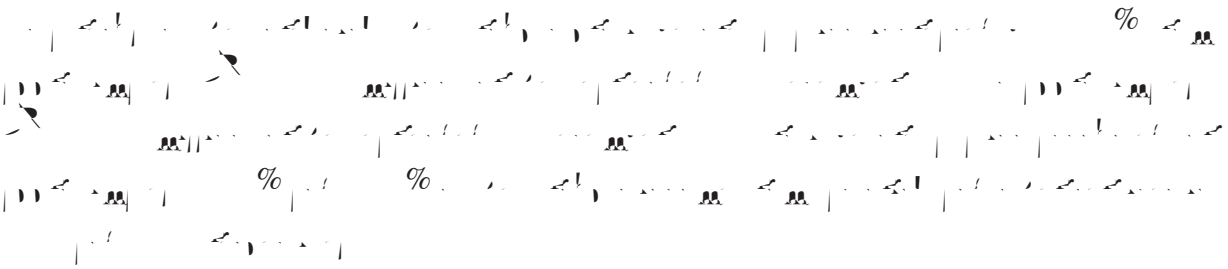
Share of profits of a joint venture

Share of profits of associates

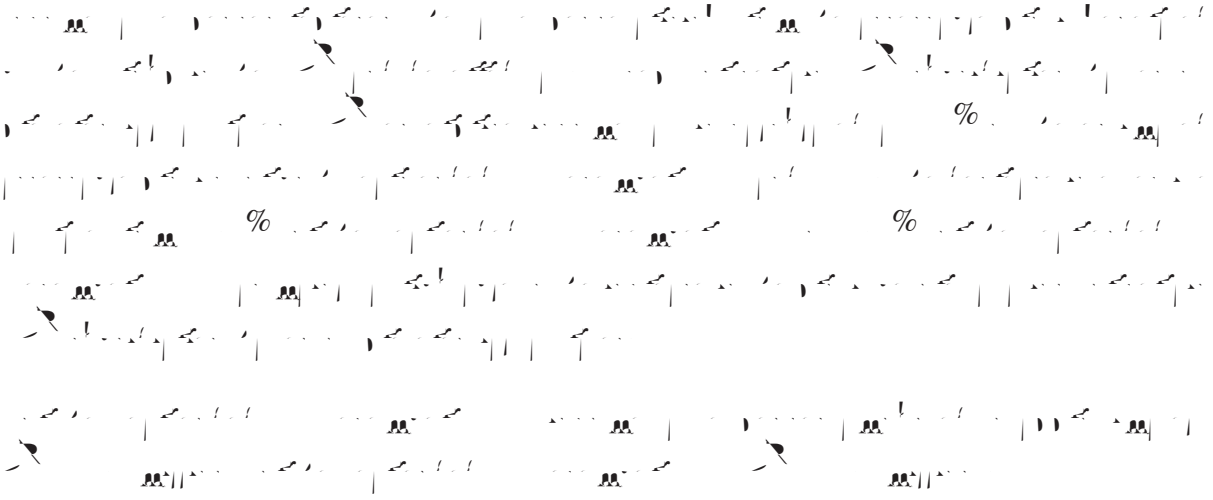
Finance costs



Profit before taxation



Taxation



Dividend





Use of proceeds

The Placing

Wisdom Cosmos

CBC Macquarie

Joint Placing Agents

$ Placing

Subscription

Use of proceeds from the Placing



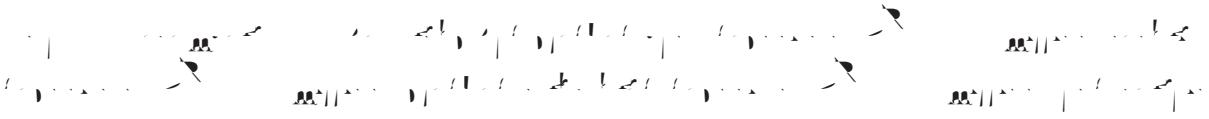
Use of proceeds	Net proceeds raised (Approximately HK$ million)	Actual use of net proceeds during the year ended 31 December 2018 (Approximately HK$ million)	Actual use of net proceeds during the year ended 31 December 2019 (Approximately HK$ million)	Intended use and expected timeline of the remaining amount of net proceeds
	757.0	757.0		
	62.5	18.5	27.4	$

Capital commitmentsCapital As atber)0.6 (2020.)TjET19, (Group)0.cmmitmentsCapital TJi

Contingent liabilities



Pledge of assets



Future plan for material investments and capital assets

Foreign exchange risks

Employees and remuneration policy

MPF Scheme



Recent Development of Regulatory Framework

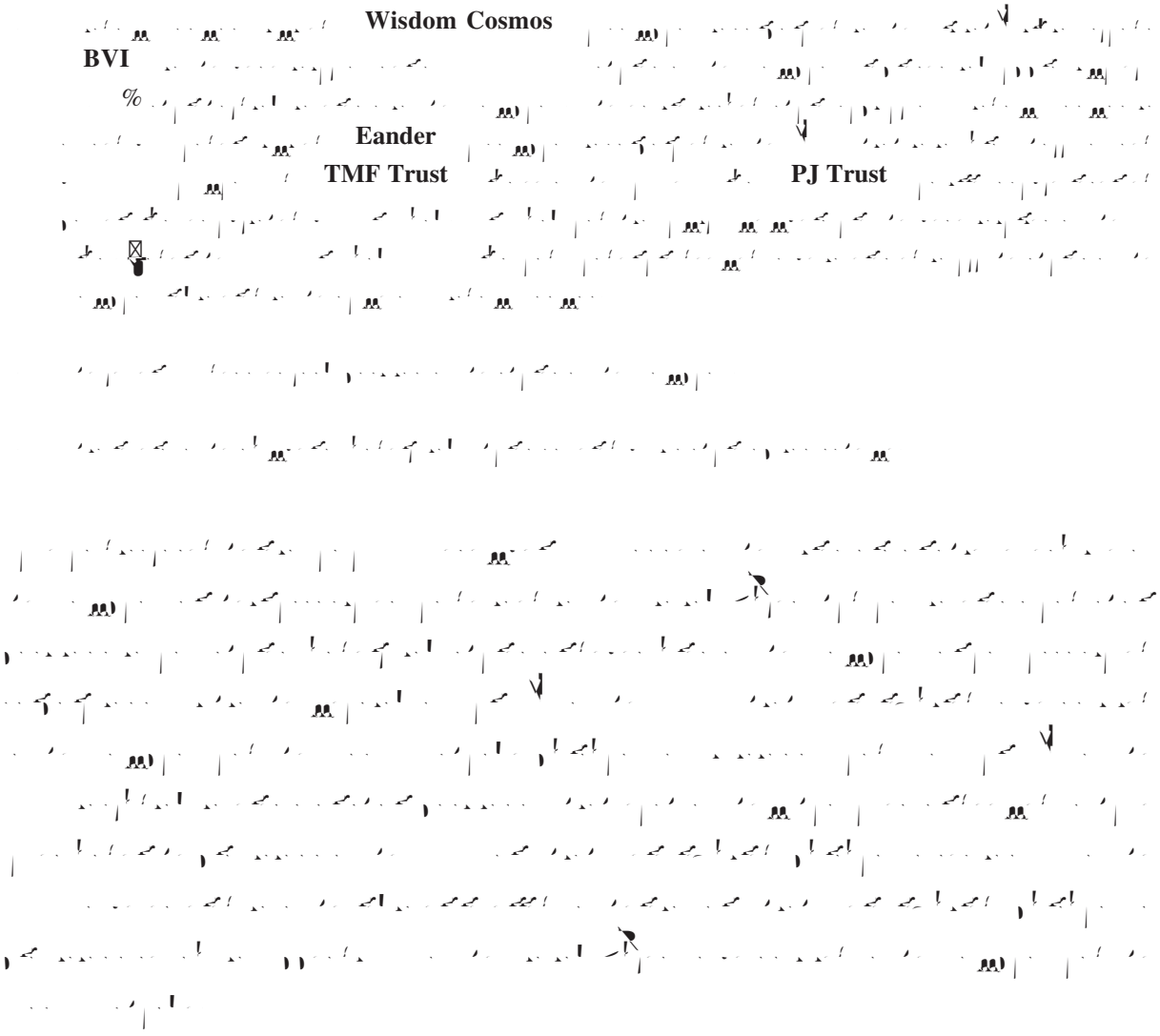
《關於印發天津市商業保理試點管理辦法（試行）的通知（津金監規範〔 〕 號）》

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION



Interest in the Company

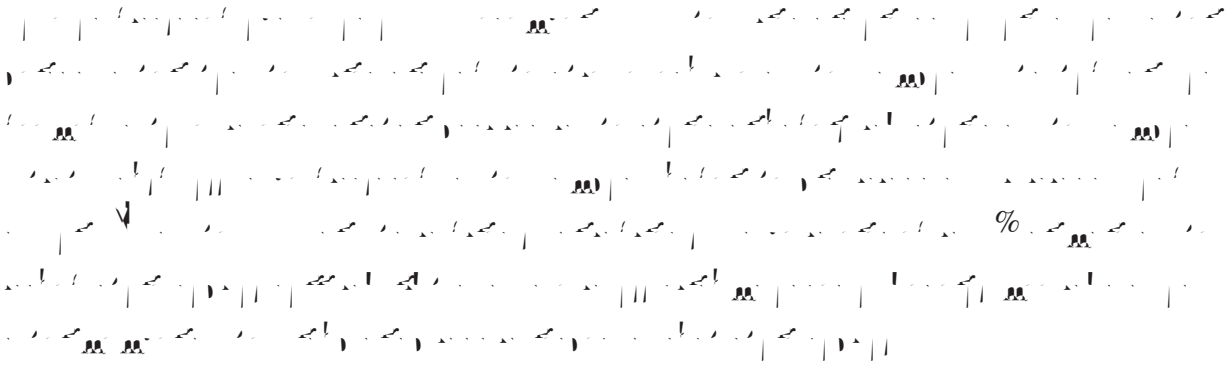
Name of Director	Capacity/nature of interest	Number and class of securities interested	Percentage of shareholding
			%
Mr. Tung			
			%
			%
			%
			%


Wisdom Cosmos
BVI
%
Eander
TMF Trust
PJ Trust

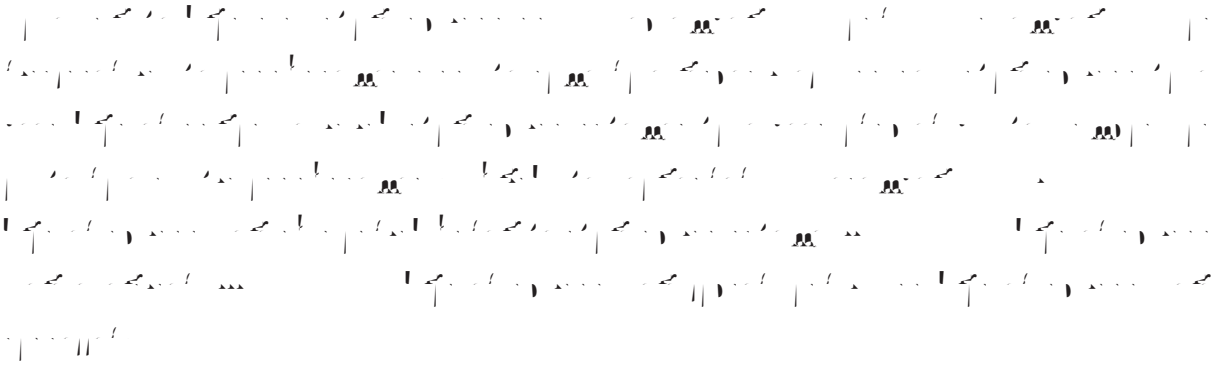
SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY



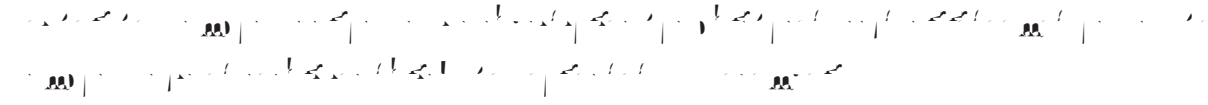
Name	Capacity/nature of interest



SHARE OPTION SCHEME



PURCHASE, SALE OR REDEMPTION OF SHARES



DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST IN COMPETING INTERESTS OR CONFLICT OF INTEREST



COMPLIANCE ADVISER'S INTERESTS

DIRECTORS' SECURITIES TRANSACTIONS

CORPORATE GOVERNANCE

CG Code

Listing Date

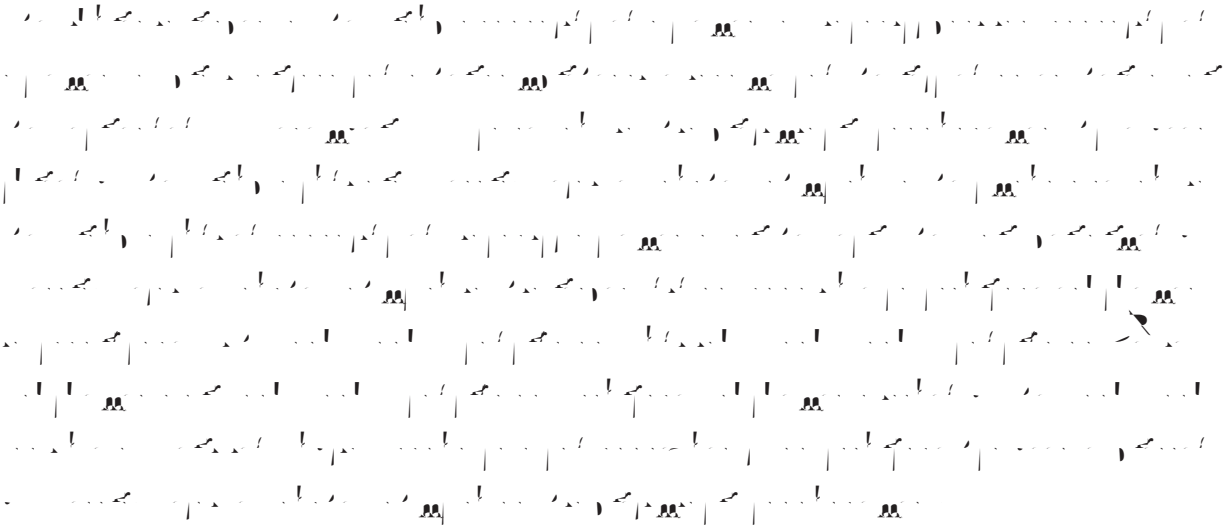
DIVIDEND POLICY





OTHER INFORMATION

Scope of work of Messrs. Deloitte Touche Tohmatsu



AUDIT COMMITTEE



EVENTS AFTER THE REPORTING PERIOD



PUBLICATION

Sheng Ye Capital Limited

Tung Chi Fung