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SY HOLDINGS GROUP LIMITED
盛業控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6069)

(I) APPOINTMENT OF EXECUTIVE DIRECTOR; (II) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (III) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES; (IV) ESTABLISHMENT OF THE SUSTAINABILITY COMMITTEE AND APPOINTMENT OF COMMITTEE MEMBERS; AND (V) GRANT OF SHARE OPTIONS UNDER SHARE SCHEME

This announcement is made by SY Holdings Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) and Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

(I) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that Ms. Wang Ying (王瑩) ("**Ms. Wang**") has been appointed as an Executive Director of the Company with effect from 29 November 2024.

The biographical details of Ms. Wang are set out as follows:

Ms. Wang

Ms. Wang, aged 36, joined the Group in May 2021 and has been serving as Chief Financial Officer

Further, on 29 November 2024, 99,336 share options were granted to Ms. Wang under the share scheme of the Company adopted on 21 May 2024 (representing approximately 0.01% of the total issued shares of the Company). For further details, please refer to the paragraph headed "(V) GRANT OF SHARE OPTIONS UNDER SHARE SCHEME" below.

As at the date of this announcement and save as disclosed in this announcement, Ms. Wang (i) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (ii) does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Company or its subsidiaries; and (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the aforementioned appointment of Ms. Wang that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Wang for joining the Board.

(II) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors hereby announces that Mr. Loo Yau Soon has resigned as an Independent Non-Executive Director with effect from 29 November 2024 in order to devote more time to his personal commitments. Following Mr. Loo Yau Soon's resignation, he also ceased to be the chairman of the Remuneration Committee, and a member of the audit committee (the "**Audit Committee**") of the Company.

Mr. Loo Yau Soon has confirmed that he has no disagreement with the Board and the Company and there is no matter in respect of his resignation which ought to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its gratitude and appreciation to Mr. Loo Yau Soon for his valuable contributions to the Company during his tenure of service.

(III) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

To maximize the opportunity for each director to contribute to the Board Committees of the

Performance Target	:	The vesting of the Share Options is subject to the satisfaction of certain performance targets and the conduct of the Grantees. The performance target is related to individual performance indicators relevant to the Grantees' roles and responsibilities.
Clawback Mechanism	:	The Share Options granted shall be subject to the clawback mechanism as set out in the terms of the Share Scheme, including but not limited to a Grantee's employment being terminated summarily.
Financial Assistance	:	The Group has not provided any financial assistance to the Grantees for the purchase of Shares Options under the Share Scheme.

Among the 319,921 Share Options granted, 99,336 Share Options were granted to an Executive Director of the Group, and the remaining 220,585 Share Options were granted to 3 other employees of the Group, the details are set out below:

Grantees	**Position**	**Number of Share Options granted**
Wang Ying	Executive Director	99,336
Other grantees of the Company	Employee	220,585
Total:		319,921

The grant of Share Options to Ms. Wang has been approved by the Independent Non-Executive

After the grant of Share Options, assuming all Grantees have accepted such grant, the number of Shares available for future grant under the scheme mandate limit of the Share Scheme is 98,655,079 Shares.

By order of the Board
SY Holdings Group Limited
Wang Zheng
Company Secretary

Hong Kong, 29 November 2024